



Homeownership Minnesota elevates the role of affordable homeownership as a critical component of solving the statewide affordable housing shortage across Minnesota and as a necessary step toward closing wealth disparities and addressing racial inequities.

To pursue this purpose, we focus our policy and advocacy efforts on increasing public funds and attention to the preparation of homeowners and the production and preservation of affordable ownership housing.

2021 Legislative Agenda

Prepare

- Expand Homeownership Capacity program to deepen commitment to long-term financial empowerment and homeowner training to households of color and low-income renters.
- Increase funding for Homeownership Education Counseling and Training through appropriations. HECAT appropriations provide much needed foreclosure prevention counseling to preserve affordable homeownership, homebuyer pre-purchase 1-on-1 counseling, and homebuyer education.

Produce

- Increase the Economic Development and Housing Challenge Fund appropriations and maintain historic levels of funding for ownership production in the Impact Fund.
- Appropriate \$10M annually to the Workforce Homeownership program to increase affordable homeownership production.
- Capture growth in Mortgage Registry and Deed taxes to use for affordable homeownership development.
- Allocate \$20M, annually, in Housing Infrastructure Bonds for homeownership, including manufactured housing.

Preserve

- Secure Direct-Assistance for households facing foreclosure due to COVID-19 economic impacts.
- Expand program resources for foreclosure prevention counseling.
- Expand 4D Property Tax rates to long-term affordable ownership programs, including community land trusts, stabilizing low-income homeowners.

Support Agenda

- Support efforts to eliminate the use of “love letters” and the reference to down payment assistance in the purchase agreement.
- Support manufactured housing title reform and opportunity to purchase.
- Support reforms to homeowner association legislation to provide consumer protections against foreclosure.
- Support an increase to the cap amount for Rehab Loan Program and Emergency Loan Program and revise program design and eligibility requirements to eliminate barriers for lending partners and applicants

HOM membership: City of Lakes Community Land Trust, Dayton’s Bluff Neighborhood Housing Services, Greater Metropolitan Housing Corporation, Habitat for Humanity of Minnesota, Minnesota Community Land Trust Coalition, Minnesota Homeownership Center, Neighborhood Development Alliance, NeighborWorks Home Partners, Northcountry Cooperative Foundation, One Roof Community Housing, PRG, Twin Cities Habitat for Humanity